

Vanguard®

Factsheet | 30 April 2020

# Vanguard FTSE Developed World II Common Contractual Fund

Institutional B Hedged Accumulation - NL FBI - EUR

Inception date: 25 February 2016

Total assets (million) €1,354 | Institutional B Hedged Accumulation - NL FBI EUR (million) €1,129 as at 30 April 2020



| Minimum initial investment | ISIN         | SEDOL   | Bloomberg | Investment structure | Index ticker | Domicile | Settlement | Trading frequency (cut-off) |
|----------------------------|--------------|---------|-----------|----------------------|--------------|----------|------------|-----------------------------|
| 30,000,000                 | IE00BVVQ9K69 | BVVQ9K6 | VADBEHF   | UCITS                | GPVAN097     | Ireland  | T+2        | Daily (11:00 Irish Time)    |

Ongoing Charges Figure† 0.27 %

†The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

## Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach and seeks to track the performance of the FTSE Developed Index (the “Index”).
- The Index is comprised of large and mid cap sized company stocks in global developed markets.
- The Fund attempts to: 1. Replicate the Index by investing through physical acquisition in all, or substantially all, of the component securities of the Index, holding each in approximately the same proportion as the weighting in the Index. Where not practicable to fully replicate, the Fund will use the sampling process. 2. Remain fully invested except in extraordinary market, political or similar conditions where the Fund may temporarily deviate from this investment policy.

## Investment manager

Vanguard Global Advisers, LLC  
Europe Equity Index Team

## Key investment risks

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Currency hedging may not completely eliminate currency risk in the Fund, and may affect the performance of the Fund.

Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

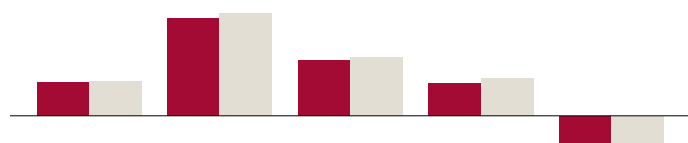
**Please also read the risk factors section in the prospectus and the Key Investor Information Document, both of which are available on the Vanguard website.**

The fund(s) referred to in this document are listed in the AFM register as defined in section 1:107 Dutch Financial Supervision Act (Wet op het financieel toezicht). This document is directed at professional investors and should not be distributed to, or relied upon by retail investors.

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## Performance summary\*\*

EUR—Vanguard FTSE Developed World II Common Contractual Fund  
Benchmark — FTSE Developed Index in EUR



|   | 01 May 2015<br>30 Apr 2016 | 01 May 2016<br>30 Apr 2017 | 01 May 2017<br>30 Apr 2018 | 01 May 2018<br>30 Apr 2019 | 01 May 2019<br>30 Apr 2020 |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <span style="color: #800000;">■</span> Fund (Net of expenses) | 5.71%                      | 16.54%                     | 9.28%                      | 5.59%                      | -5.73%                     |
| <span style="color: #A9A9A9;">■</span> Benchmark              | 5.84%                      | 17.21%                     | 9.86%                      | 6.25%                      | -5.12%                     |

| Performance**          | 1 month | Quarter | Year to date | 1 year | 3 years | 5 years | 10 years | Since inception |
|------------------------|---------|---------|--------------|--------|---------|---------|----------|-----------------|
| Fund (Net of expenses) | 10.25%  | -11.71% | -12.11%      | -5.73% | 2.84%   | —       | —        | 7.26%           |
| Benchmark              | 10.36%  | -11.54% | -11.94%      | -5.12% | 3.46%   | 4.35%   | —        | 7.90%           |

\*\*In this document the performance displayed for the Fund(s) and therefore relative performance to the benchmark index may be impacted by swing pricing. The NAV of a Fund may swing according to subscription/redemption activity so that transaction costs caused by these cashflows are not borne by the existing holders in a Fund. The benchmark index is not affected by swing pricing and therefore you may see tracking difference between the performance of the Fund and the benchmark. Performance and Data is calculated on closing NAV as at 30 April 2020.

### Past performance is not a reliable indicator of future results.

The Fund invests in securities which are denominated in currencies other than the share class currency. Movements in currency exchange rates can affect the return of investments. Currency hedging techniques are used to minimise the risks associated with movements in currency exchange rates but these risks cannot be eliminated entirely. As this information relates to a share class where such techniques are used, for the purposes of the "Past performance" section above, the performance of this share class is shown against the FTSE Developed Index in EUR (the "Hedged Index"), which is a currency hedged version of the Index.

Source: Vanguard; FTSE Developed Index in EUR

# Vanguard FTSE Developed World II Common Contractual Fund Institutional B Hedged Accumulation - NL FBI - EUR

Data as at 30 April 2020 unless otherwise stated.

## Characteristics

|                         | Fund   | Benchmark |
|-------------------------|--------|-----------|
| Number of stocks        | 2,203  | 2,171     |
| Median market cap       | €60.2B | €60.2B    |
| Price/earnings ratio    | 18.3x  | 18.1x     |
| Price/book ratio        | 2.0x   | 2.0x      |
| Return on equity        | 15.6%  | 15.5%     |
| Earnings growth rate    | 12.1%  | 12.3%     |
| Cash investments        | 0.0%   | —         |
| Turnover rate           | 22%    | —         |
| Equity yield (dividend) | 2.6%   | 2.6%      |

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 31 March 2020.

## Top 10 holdings

|                         |      |
|-------------------------|------|
| Microsoft Corp.         | 3.4% |
| Apple Inc.              | 3.0  |
| Amazon.com Inc.         | 2.6  |
| Alphabet Inc.           | 2.0  |
| Facebook Inc.           | 1.2  |
| Johnson & Johnson       | 1.0  |
| Berkshire Hathaway Inc. | 0.9  |
| Visa Inc.               | 0.8  |
| Nestle SA               | 0.8  |
| JPMorgan Chase & Co.    | 0.7  |

**Top 10 approximately equals 16.4% of net assets**

Data as at 30 April 2020

## Weighted exposure

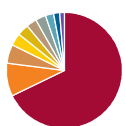


|                   |       |
|-------------------|-------|
| Technology        | 19.6% |
| Financials        | 17.7  |
| Health Care       | 13.9  |
| Industrials       | 12.3  |
| Consumer Services | 11.9  |
| Consumer Goods    | 11.4  |

|                    |      |
|--------------------|------|
| Basic Materials    | 3.6% |
| Oil & Gas          | 3.6  |
| Utilities          | 3.4  |
| Telecommunications | 2.6  |

Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

## Market allocation



|                |       |
|----------------|-------|
| United States  | 63.5% |
| Japan          | 8.6   |
| United Kingdom | 4.9   |
| Switzerland    | 3.2   |
| France         | 3.0   |

|             |      |
|-------------|------|
| Germany     | 2.7% |
| Canada      | 2.7  |
| Australia   | 2.2  |
| Korea       | 1.5  |
| Netherlands | 1.3  |

Source: Vanguard

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## Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Some funds invest in emerging markets which can be more volatile than more established markets. As a result the value of your investment may rise or fall.

Investments in smaller companies may be more volatile than investments in well-established blue chip companies.

The Funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

## Glossary for fund characteristics

The fund characteristics section above contains a number of metrics that professional investors use to value individual stocks against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the stocks held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

**Median market cap (capitalisation)** looks at all companies in a mutual fund portfolio and calculates the mid point market capitalisation. Market capitalisation represents the aggregate value of a company's stock.

**Price earnings ratio (P/E ratio)** of a stock is the price paid for a share divided by the annual profit earned by the firm per share. A stock with a price of £10 a share, and earnings last year of £1 a share, would have a P/E ratio of 10.

**Price book ratio** compares a stock's market value to its book value (the accounting value of a stock). It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

**Return on equity** is a measure of a company's profitability that reveals how much profit a company generates with the money shareholders have invested.

**Earnings growth rate** is a measure of growth in a company's net income (what remains after subtracting all the costs from a company's revenues) over a specific period (often one year). Earnings growth can apply to previous periods or estimated data for future periods.

**Turnover rate** is the total value of sales and purchases of stocks by a fund, less any subscriptions and redemptions monies into or out of a fund, expressed as a percentage of the fund's average value, over a specified period (usually one year).

**Equity yield characteristics** reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

## For more information contact your local sales team or:

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Vanguard Investments II Common Contractual Fund has been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EU countries. Prospective investors are referred to the Fund's prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing units of, and the receipt of distributions from a CCF or any other investment.

The Manager for Vanguard Investments II Common Contractual Fund is Vanguard Group (Ireland) Limited. The distributor of Vanguard Investments II Common Contractual Fund is Vanguard Asset Management, Limited.

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIIDs"). The KIIDs for these funds are available in local languages, alongside the prospectus via Vanguard's website <https://global.vanguard.com/>.

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